

# Triumph Private Wealth LLC

**2629 Edgewater Drive**

**Orlando, FL 32804**

**407-900-4802**

**Dated: March 25, 2026**

This brochure provides information about the qualifications and business practices of Triumph Private Wealth LLC (“Triumph Private Wealth”, “TPW”, the “Firm”, “Advisor”, “Us” or “We”). If you have any questions about the contents of this brochure, call 407-900-4802. E-mail [compliance@triumphpw.com](mailto:compliance@triumphpw.com) at any time to receive a copy of the Triumph Private Wealth Form ADV Part 2A Brochure.

Triumph Private Wealth is an investment adviser registered in certain states, including Florida. Registration of an Investment Advisor does not imply any level of skill or training. This document will be given to each new prospective client as required by applicable law; however, the information in this brochure has not been approved or verified by the SEC, or by any state securities authority.

Additional information about Triumph Private Wealth is available on our website at [www.triumphpw.com](http://www.triumphpw.com), as well as, on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Our Firm’s CRD # is 311199.

## **Item 2: Material Changes**

In June 2025, Item 14 was amended to reflect referral arrangements. On March 25, 2026, the firm's principal office and mailing address were updated along with its phone number, all of which are reflected on the cover page and throughout this brochure. Item 4 was amended to include updated ownership information and regulatory assets under management information. Item 8 was updated to include additional risk factors.

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## Item 4 – Advisory Business

Triumph Private Wealth (f/k/a Better Wealth Capital) was established in October 2020 under the name Better Wealth Capital LLC and as of January 1, 2025, the name was officially changed to Triumph Private Wealth LLC (TPW). Triumph Private Wealth LLC is owned by TPW Management LLC, which is solely owned by Jonathan Kreidt.

Jonathan T. Kreidt is the President and Chief Compliance Officer of Triumph Private Wealth. More information regarding Jonathan can be found in Item 19 and Part 2B (attached hereto). Triumph Private Wealth offers portfolio management and financial planning services to individuals, businesses, trusts, and corporate entities. Our services are tailored to the needs of individuals, businesses and trust account clients through analysis and discovery meetings. Triumph Private Wealth offers advisory solutions to its clients via investment management and financial planning agreements. Specific topics covered in financial plans include inventory of client assets and liabilities, inflows and outflows, and needs-based financial analysis. Our advice is primarily focused on publicly traded products. Investment advisory services are tailored to each client, and we do not impose restrictions on investing in certain security types although we may refer you to an affiliate if we cannot execute a transaction for you on our platform. Our full-service advisory is conducted via a wrap fee program, which means that you will pay one fee for our management services and will not pay trading commissions. We presently offer wrap fee accounts, where a portion of the fee covers the account management services. As of December 31, 2025, we have \$22,390,624 in regulatory assets under management. Our managed portfolios are serviced on a discretionary basis only.

## Item 5 – Services, Fees and Compensation

Triumph Private Wealth provides both investment management services and financial planning services to clients based on their specific and individual needs. Financial planning services are generally only offered to clients who receive investment management services.

### Investment Management Services

The standard wrap fees charged are tiered at 0.75% for household account values at or over \$1M and 0.95% annually for account management services for household account values under \$1M.

Example fee calculation for a portfolio valued at \$400,000.00:

$$\$400,000.00 \times .0095 = \$3,800.00$$

$$\$3,800.00/365 \times 89 \text{ (example days in quarter)} = \$926.58$$

Please note that we charge a minimum annualized fee of \$593.75 on a quarterly basis.

Our fees are billed quarterly. This fee is negotiable at our discretion, and we reserve the right to increase, waive, or reduce our fees based on unique individual circumstances, special arrangements, or pre-existing relationships. Your fee will be discussed with you and noted in writing on your signed investment advisory agreement.

## Triumph Private Wealth - Form ADV Part 2A, 2B, and Wrap Fee Program Brochure

Fees are deducted from your account with your written permission, on a quarterly basis. On a limited basis or for extenuating circumstances, we may allow for another method of billing.

Some issuers may charge internal fees, which are detailed in the offering prospectus, which we encourage you to read. We do not receive any compensation from these issuers. We also encourage you to learn more about brokerage fees and mutual fund expenses not charged by Triumph Private Wealth which are explained further in Item 12 – Brokerage Practices of this brochure.

We bill in arrears on a quarterly basis, meaning your fee will be assessed on the last day of the calendar quarter and will be based on the portfolio value as of the close of the quarter (March 31, June 30, September 30, and December 31) or at the close of the business day prior if these dates fall on a holiday or weekend. The management fee (the annual fee divided by four) will be applied to the account balances as of those dates.

In the event of termination, the client will be billed a prorated amount for the period of the quarter equaling the days the assets were managed by Triumph Private Wealth. This will be based on the end value of the account prior to transfer. Because the account will no longer be under our control or authorization, we will invoice the client directly for the final advisory fee.

### Financial Planning

Advisor offers its clients certain financial planning services, which includes Advisor's "Distribution Planning" program, (collectively, "Financial Planning Services"). For financial planning clients, Adviser provides the client with a financial plan, which includes analysis of the client's present financial situation, formulation of a written financial plan, and documentation of specific recommendations.

To the extent requested by a client, Advisor may provide financial planning and related consulting services about non-investment related matters, such as estate planning, tax planning, insurance, etc. However, Advisor does not provide legal or tax advice and is not serving as a law firm, accounting firm, or insurance agency.

Advisor is not responsible for implementing any financial plans or financial planning advice, providing ongoing financial planning services, or providing ongoing monitoring of financial plans or financial planning advice. Clients are solely responsible for revisiting any financial planning advice with Advisor, if desired.

Clients retain absolute discretion over all financial planning and related implementation decisions and are free to accept or reject any recommendation from Advisor. Advisor's financial planning and consulting services are completed upon delivery of the financial plan to the client.

Certain financial plans may include a recommendation for products that are outside of our advisory services, such as insurance products. If selected, such products can be purchased via affiliates of TPW and may be sold via commission. When a TPW affiliate receives commissions for products sold to TPW clients, a conflict of interest is created. Compensation components and alternative choices are disclosed in advance of the sale, and clients are never obligated to transact with a TPW affiliate for these commissionable products and are under no obligation to implement the recommendation. Advisory fees are never assessed on commission-based products. More information about affiliates can be found under Item 10 of this brochure.

Investors should be advised that lower fees for comparable services may be available from other sources. Additionally, Triumph Private Wealth strives to provide and reasonably disclose any material

conflicts of interest that would impair the rendering of unbiased and objective advice.

## **Item 6 –Performance-Based Fees**

Triumph Private Wealth does not charge performance-based fees.

## **Item 7 –Types of Clients**

Triumph Private Wealth offers services to individuals, businesses, trusts, and corporate entities. We do require account minimums of \$250,000.00 across client households to initiate and maintain our services. We reserve the right to decline services to any prospective client for any non-discriminatory reasons.

## **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

Triumph Private Wealth generally employs a fundamental analysis, evaluating economic factors including interest rates, the current state of the economy, or the future growth of an industry sector. Our research is drawn from sources that include financial periodicals, economists and other industry professionals, annual reports, prospectuses, and regulatory filings.

### **Investment Strategies**

Generally, our investment advice is based on a globally diversified strategy involving a long-term, disciplined approach that manages risk through appropriate asset allocation. We recognize that each client's needs and goals are different; subsequently, portfolio strategies and underlying investment vehicles may vary. The following are common strategies utilized within our client's portfolios, in alphabetical order:

***Modern Portfolio Theory*** – This renowned theory is based on the belief that proper diversification and risk management will provide an investor client with a more stable and consistent return over time. It has been statistically determined that, on a risk-adjusted basis, individual asset classes will generally outperform most asset classes over time. The practice of Modern Portfolio Theory does not employ market timing or stock selection methods of investing but rather a long-term buy-and-hold strategy with periodic rebalancing of the account to maintain desired risk levels.

### **Investment Vehicles Generally Recommended**

We will strive to create portfolios that contain investment vehicles that are diversified, tax-efficient, and low-cost whenever practical. Although it is common to find a broad range of index mutual funds and ETFs within a portfolio, certain accounts may necessitate holding actively managed mutual funds, individual equity and fixed income holdings, certificates of deposit (CDs), and money markets, certain listed real estate investment trusts (REITs), among others, to create as broad a diversification as necessary to meet demands of the portfolio or to effectively employ pre-existing holdings. We make asset allocation and investment policy decisions based on these and other factors. We will discuss with you how, in our best judgment, to meet your objectives while at the same time seeking a prudent level of risk exposure.

## Risk of Loss

The Firm believes its strategies and investment recommendations are designed to produce the appropriate potential return for the given level of risk; however, we cannot guarantee that an investment objective or planning goal will be achieved. As an investor, you must be able to bear the risk of loss that is associated with your account, which may include the loss of some or your entire principal. In general, risks regarding markets include interest rates, company, and management risk, among others. Examples include:

**Active Management Strategy Risk** – A portfolio that employs active management strategies, such as an actively managed ETF, may, at times, outperform or underperform various benchmarks or other strategies. In an effort to meet or surpass these benchmarks, active portfolio management may require more frequent trading or “turnover.” This may result in shorter holding periods, higher transactional costs, and/or taxable events generally borne by the client, thereby potentially reducing or negating certain benefits of active asset management.

**Company Risk** – When investing in securities, such as stocks, there is always a certain level of company or industry-specific risk that is inherent in each company or issuer. There is the risk that the company will perform poorly or have its value reduced based on factors specific to the company or its industry. This is also referred to as unsystematic risk and can be reduced or mitigated through diversification.

**Financial Risk** – Excessive borrowing to finance a business operation increases profitability risk because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

**Fundamental Analysis Risk** – The challenge involving fundamental analysis is that information obtained may be incorrect; the analysis may not provide an accurate estimate of earnings, which may be the basis for a security’s value. If a security’s price adjusts rapidly to new information, a fundamental analysis may result in unfavorable performance.

**Inflation Risk** – When any type of inflation is present, a dollar today will not buy as much as a dollar next year because purchasing power is eroding at the rate of inflation.

**Management Risk** – An investment with a firm varies with the success and failure of its investment strategies, research, analysis, and determination of its portfolio. If an investment strategy were not to produce expected returns, the value of the investment would decrease.

**Market Risk** – When the stock market as a whole, or an industry as a whole fall, it can cause the prices of individual stocks to fall indiscriminately. This is also called systemic or systematic risk.

**Passive Markets Theory Risk** – A portfolio that employs a passive, efficient markets approach (representative of Modern Portfolio Theory) has the potential risk that at times the broader allocation may generate lower-than-expected returns than those from a specific, more narrowly focused, asset and that the return on each type of asset is a deviation from the average return for the asset class. We believe this variance from the “expected return” is generally low under normal market conditions when a portfolio is made up of diverse, low, or non-correlated assets.

**Research Data Risk** – When research and analyses are based on commercially available software, rating services, general market, and financial information, or due diligence reviews, a firm is relying on the accuracy and validity of the information or capabilities provided by selected vendors, rating services,

market data, and the issuers themselves. While our Firm makes every effort to determine the accuracy of the information received, we cannot predict the outcome of events or actions taken or not taken or the validity of all information researched or provided which may or may not affect the advice on or investment management of an account.

***Socially Conscious Investing Risk*** – If you require your portfolio to be invested according to socially conscious principles, you should note that returns on investments of this type may be limited and because of this limitation you may not be able to be as well diversified among various asset classes. The number of publicly traded companies that meet socially conscious investment parameters is also limited, and due to this limitation, there is a probability of similarity or overlap of holdings, especially among socially conscious mutual funds or ETFs. There could be a more pronounced positive or negative impact on a socially conscious portfolio, which could be more volatile than a fully diversified portfolio.

***Political Risk*** – Each administration presents its own set of policy risks that could impact investors. One of the policy tools that an administration can implement is the imposition of tariffs, or the threats thereof. The scope, implementation, and duration of tariffs can create uncertainty domestically and globally. Industries that rely on imported raw material or that have heavily integrated cross-border manufacturing practices may be most impacted by the imposition of tariffs. However, it is challenging to predict the impact of actual and/or threatened tariffs and impossible to predict future policy decisions. When tariffs are imposed, there is also a higher probability that retaliatory tariffs could be imposed, which could further impact industries and products. Tariffs in general can also permanently alter global supply chains and have far-reaching indirect impacts. Tariffs can hurt economic growth and add to inflation, which can lead to rising interest rates.

***Artificial Intelligence ("AI") Risk*** – We may rely on programs and systems that utilize AI, machine learning, probabilistic modeling, and other data science technologies ("AI Tools") when delivering our services. AI Tools are also used to record and transcribe client meetings. Clients should note that AI Tools are highly complex, and are known to have been flawed, hallucinate, reflect biases included in the data on which such tools are trained, be of poor quality, or be otherwise harmful. AI Tools present Cybersecurity Risk. The U.S. and global legal and regulatory environment relating to the use of AI Tools is uncertain and rapidly evolving, and could require changes in the firm's implementation of AI Tools and increase compliance costs and the risk of non-compliance. Further, the firm may rely on AI Tools developed by third parties, and the firm has limited control over the accuracy and completeness of such AI Tools. Clients who do not want us to record their meetings have the option to opt out at the time of the meeting.

## **Security-Specific Material Risks**

***ETF and Mutual Fund Risk*** – ETFs and mutual funds may carry additional expenses based on their share of operating expenses and certain brokerage fees, which may result in the potential duplication of certain fees. The risk of owning these types of holdings also reflects the risks of their underlying securities.

***Fixed Income Risk*** – Various forms of fixed income instruments, such as bonds, money market funds, bond funds, and certificates of deposit, may be affected by various forms of risk, including:

- ***Credit Risk*** – The potential risk that an issuer would be unable to pay scheduled interest or repay principal at maturity, sometimes referred to as "default risk." Credit risk may also occur when an issuer's ability to make payments of principal and interest when due is interrupted.

This may result in a negative impact on all forms of debt instruments, as well as funds or ETF/ETN share values that hold these issues. Bondholders are creditors of an issuer and typically have priority to assets before equity holders (i.e., stockholders) when receiving a payout from liquidation or restructuring. When defaults occur due to bankruptcy, the type of bond held will determine the seniority of payment.

· *Duration Risk* – Duration is a measure of a bond’s volatility, expressed in years to be repaid by its internal cash flow (interest payments). Bonds with longer durations carry more risk and have higher price volatility than bonds with shorter durations.

· *Interest Rate Risk* – The risk that the value of the fixed income holding will decrease because of an increase in interest rates.

· *Liquidity Risk* – The inability to readily buy or sell an investment for a price close to the true underlying value of the asset due to a lack of buyers or sellers. While certain types of fixed income are generally liquid (i.e., bonds), there are risks that may occur such as when an issue trading in any given period does not readily support buying and selling at an efficient price. Conversely, when trading volume is high, there is also a risk of not being able to purchase a particular issue at the desired price.

· *Reinvestment Risk* – With declining interest rates, investors may have to reinvest interest income or principal at a lower rate.

***Index Investing Risk*** – You will need to keep in mind that investment vehicles such as certain ETFs and index funds have the potential to be affected by “tracking error risk.” which might be defined as a deviation from the stated benchmark. Since the vehicle attempts to closely replicate a stated benchmark, the source of the tracking error or deviation may come from a satellite portfolio or position, or from a “sample” or “optimized” index fund or ETF/ETN that may not as closely align with the stated benchmark. In these instances, the manager may choose to reduce the weighting of a satellite holding, utilize very active satellites, or use a “replicate index” position as part of its core holdings to minimize the effects of the tracking error in relation to the overall portfolio.

***QDI Ratios Risk*** – While many ETFs/ETNs and index mutual funds are known for their potential tax efficiency and higher “qualified dividend income” (QDI) percentages, there are asset classes within these investment vehicles or holding periods within that may not benefit. Shorter holding periods, as well as commodities and currencies (that may be part of an ETF/ETN or mutual fund portfolio), may be considered “non-qualified” under certain tax code provisions. We consider a holding’s QDI when tax efficiency is an important aspect of the client’s portfolio.

***REIT Risk*** – Risks involved in REIT investing may include (i) following the sale or distribution of assets an investor may receive less than their principal invested, (ii) a fluctuation of value of the assets within the REIT, (v) reliance on the investment manager to select and manage assets, (vi) changes in interest rates, laws, operating expenses, and insurance costs, (vii) tenant turnover, and (viii) current market conditions that may make REITs less desirable.

## **Item 9 – Disciplinary Information**

Neither the Firm nor any of its personnel has any disciplinary history.

## **Item 10 – Other Financial Industry Activities and Affiliations**

### Affiliates of Triumph Private Wealth

Triumph Private Wealth has affiliates that engage in activities that may be material to TPW's investment advisory business or its investment advisory clients.

Triumph Insurance Solutions (TIS) is a licensed insurance agency, and as such, offers insurance and fixed annuity products on a commission basis. Through this affiliate relationship, we are able to offer insurance products to facilitate the execution of our clients' financial plans. When presenting recommendations based on our investment thesis, such recommendations may incorporate our affiliates and their insurance products.

TPW advisory persons who are also licensed TIS insurance producers will facilitate such introductions and manage the insurance process. Such advisory persons receive a portion of the fixed commission through the affiliated insurance agency, which presents a conflict of interest because advisory persons have an incentive to recommend insurance products to you based on commissions to be received, rather than based on your particular need.

We seek to mitigate conflicts of interest by way of transparency and the disclosure of fees while reserving clients' rights to reject or accept any or all aspects of the plan. It is important to note that the choice of insurance products and insurance service providers used in the implementation of a financial plan will be at the client's discretion and you are under no obligation to purchase any insurance products from us, or such introduced insurance agency.

While we seek to provide our clients with cost-effective solutions via this relationship, we acknowledge that less expensive financial products may be available elsewhere.

No management persons are registered or have an application pending to register as a broker-dealer or a registered representative of a broker-dealer, futures commission merchant, commodity pool operator, or commodity trading advisor.

We do not recommend or select other investment advisers for you and therefore do not receive compensation directly or indirectly from such recommendations.

## **Item 11 – Code of Ethics**

We have adopted a Code of Ethics that establishes policies for ethical conduct for our personnel. Our Firm accepts the obligation not only to comply with all applicable laws and regulations but also to act in an ethical and professionally responsible manner in all professional services and activities. We periodically review and amend our Code of Ethics to ensure that it remains current and require Firm personnel to annually attest to their understanding of and adherence to the Firm's Code of Ethics. A copy of the Firm's Code of Ethics will be made available to any client or prospective client upon request.

From time to time, Triumph Private Wealth or its personnel will invest in the same securities that are recommended to you. TPW seeks to mitigate any actual or perceived conflicts of interest by always allocating client transactions at the most beneficial execution rate to our clients. Our trades will not take precedence or impede upon the best execution of client trades.

## Item 12 – Brokerage Practices

Triumph Private Wealth is not a qualified custodian and does not maintain physical custody of your assets. However, it is deemed by certain jurisdictions to have custody solely due to our arrangement to deduct fees from your account. We currently require our clients to have their accounts custodied at Charles Schwab & Co. Inc. ("Schwab"), a qualified custodian. This requires you to open an account at Schwab, and we will assist you in this process. Schwab is a registered-broker dealer and member of FINRA and SIPC. Triumph Private Wealth is independently owned and operated and not affiliated with Schwab.

Our Firm receives certain services and economic benefits from Schwab through our participation in its independent advisor support program, some of which may not be made available to a "retail investor." For example, Schwab provides Triumph Private Wealth with access to its institutional trading and custody services, which are typically not available to retail investors. These services generally are available to independent investment advisors on an unsolicited basis, at no charge to them so long as a total of at least \$10 million of the advisor's clients' assets are maintained in accounts at Schwab Advisor Services. Schwab's services include brokerage services that are related to the execution of securities transactions, custody, and research, including that in the form of advice, analyses and reports, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

For TPW client accounts, Schwab generally does not charge separately for custody services but is compensated by account holders through commissions or other transaction-related or asset-based fees for securities trades that are executed through Schwab or that settle into Schwab accounts.

Schwab also makes available to TPW other products and services that benefit us but may not benefit our clients' accounts. These benefits may include national, regional or TPW-specific educational events organized and/or sponsored by Schwab Advisor Services. Other potential benefits may include occasional business entertainment of personnel of TPW by Schwab Advisor Services personnel, including meals, invitations to sporting events, including golf tournaments, and other forms of entertainment, some of which may accompany educational opportunities. Other of these products and services assist TPW in managing and administering clients' accounts. These include software and other technology (and related technological training) that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), provide research, pricing information and other market data, facilitate payment of TPW's fees from its clients' accounts, and assist with back-office training and support functions, recordkeeping and client reporting. Many of these services generally may be used to service all or some substantial number of TPW's accounts, including accounts not maintained at Schwab Advisor Services.

Schwab Advisor Services also makes available to TPW other services intended to help TPW manage and further develop its business enterprise. These services may include professional compliance, legal and business consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, employee benefits providers, human capital consultants, insurance and marketing. In addition, Schwab may make available, arrange, and/or pay vendors for these types of services rendered to Triumph Private Wealth by independent third parties. Schwab Advisor Services may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third party providing these services to Triumph Private Wealth. While, as a fiduciary,

Triumph Private Wealth endeavors to act in its clients' best interests, Triumph Private Wealth's recommendation/requirement that clients maintain their assets in accounts at Schwab may be based in part on the benefit to Triumph Private Wealth of the availability of some of the foregoing products and services and other arrangements and not solely on the nature, cost or quality of custody and brokerage services provided by Schwab, which may create a potential conflict of interest.

The benefits received by our Firm through participation in this program do not depend on the amount of brokerage transactions directed to Schwab, and our selection of a qualified custodian is primarily supported by the scope, quality, and cost of services provided as a whole – not just those services that benefit only our advisory Firm. Further, we will act in the best interest of our clients regardless of the qualified custodian selected.

“Best execution” means the most favorable terms for a transaction based on all relevant factors. When executing advisor-recommended client transactions for three or more accounts, Triumph Private Wealth will aggregate orders in an attempt to obtain the best execution for our clients. Aggregate or block orders may result in better execution, favorable transaction rates, or equitable allocation among multiple client accounts should there be differences in prices that might otherwise be unobtainable through individually placed orders. Customers who direct their own trades or who do not participate in block transactions may pay more or receive less when executing individual trades.

### **Item 13 – Review of Client Accounts**

Investment management accounts under our advisory are reviewed on a frequent basis by the assigned portfolio manager as well as supervisory personnel when applicable. Internal reviews will be dependent upon market circumstances or frequencies as determined by our trading models and rebalancing requirements. Your account will be reviewed relative to your stated goals and objectives as discussed and implemented with your advisor.

In-person or virtual reviews are also recommended and will be set to a frequency as agreed upon in consultation with your advisor. We recommend an overview and review of your accounts with your advisor no less than annually.

Clients will receive account statements issued directly from the custodian no less than quarterly, but in active accounts, monthly statements will be issued. These statements should be reviewed in a timely manner, and any errors or discrepancies should be reported to your advisor immediately. Your account statements are the official record of your account. Any additional reporting provided by TPW are not official account reports. You should compare any performance reporting to your official account statements received from and bearing the name of the custodian.

### **Item 14 – Client Referrals and Other Compensation**

Triumph Private Wealth LLC receives client referrals from SmartAsset Advisors LLC (“SmartAsset”), a third-party lead generation firm that promotes the firm's services. SmartAsset's parent company, Financial Insight Technology, Inc., provides free online tools to assist consumers in making financial decisions about home buying, refinance, retirement, life insurance, taxes, investing and personal loans through web-based online Tools. As part of the online Tools, SmartAsset provides an online tool that allows consumers interested in financial planning services to input their full name, email, and/or personal phone number in order to be connected with financial advisors for the purpose of receiving

financial planning. SmartAsset uses commercially reasonable efforts to connect Triumph Private Wealth LLC with potential client Leads in accordance with the terms and conditions in their vendor agreement. Triumph Private Wealth LLC pays SmartAsset a predetermined flat fee as set forth in the vendor's agreement; Triumph Private Wealth LLC does not share any ongoing advisory fees with SmartAsset.

## **Item 15 – Custody**

Your assets will be maintained by an unaffiliated, qualified custodian. Currently this custodian is Schwab.

To safeguard your assets, Triumph Private Wealth:

- Restricts the Firm or associates from serving as trustee or having general power of attorney over client accounts.
- Prohibits any associates from having authority to directly withdraw securities or cash assets from client accounts (with the exception of the stipulated management fee).
- Does not accept or forward client securities (i.e., stock certificates) or cash delivered to our Firm.
- Will not collect advance fees of \$500 or more for services that are to be performed six months or more into the future.
- Will not authorize an associate to have knowledge of a client's account access information (i.e., online 401(k), brokerage or bank accounts) if such access would allow physical control over account assets.

Triumph Private Wealth has custody of customer funds solely as a consequence of its authority to make withdrawals from client accounts to pay its advisory fees and has written authorization from the client to deduct such fees from the custodial-held account(s).

For its California clients, Triumph Private Wealth will rely on the safeguards provided under CCR 260.237 paragraph (b)(3). Each time a fee is directly deducted from a client account, the investment adviser concurrently sends the qualified custodian an invoice or statement of the amount of the fee to be deducted from the client's account; and sends the client an invoice or statement itemizing the fee.

## **Item 16 – Investment Discretion**

Triumph Private Wealth accepts discretionary authority to manage securities accounts on behalf of clients only pursuant to the mutual written agreement of the Firm and the client through a limited power-of- attorney, which is typically contained in the advisory agreement signed by the Firm and the client. Clients may place reasonable limitations on this discretionary authority so long as it is contained in a written agreement and/or power-of-attorney. Triumph Private Wealth takes discretion over the following activities:

- the securities to be purchased or sold;
- the amount of securities to be purchased or sold; and
- when transactions are made.

## **Item 17 – Proxy Policy**

Triumph Private Wealth does not vote proxies on your behalf, nor do we offer guidance on how to vote proxies. You will maintain exclusive responsibility for directing the manner in which proxies solicited by issuers of securities that are beneficially owned by you shall be voted, as well as making all other elections relative to mergers, acquisitions, tender offers, or other events pertaining to your holdings.

Please see the brochure for any third-party managers that we recommend to determine their proxy voting policies.

## **Item 18 – Financial Information**

Due to the nature of our Firm’s services and operational practices, an audited balance sheet is not required per statute nor included with this brochure. Further, we do not require or solicit prepayment of more than \$500 in fees per client, six months or more in advance, nor have we been the subject of bankruptcy at any time in the past ten years.

## **Item 19 – Requirements for State-Registered Investment Advisors**

Jonathan Kreidt

President, Investment Advisor, and Chief Compliance Officer

### Educational Background

Bachelor of Arts, Finance

University of Central Florida, Orlando, FL

Financial Securities Licenses: Series 3, Series 7, Series 31, Series 66

Life & Health Insurance License 2-15

NAIFA Designation: Life and Annuities Certified Professional (LACP)

### Business Experience

Triumph Private Capital LLC (f/k/a Better Wealth Capital LLC) (2020-present)

Orlando, FL

President and CCO

CNL Securities Corp. (2019-2020)

Orlando, FL

Internal Sales Partner

Cahill Inc, DBA Fulcrum Partners (2019)

Lion Street

Orlando, FL

Financial Consultant

Triumph Private Wealth - Form ADV Part 2A, 2B, and Wrap Fee Program  
Brochure

G.A. Repple & Company (2016-2019)

Casselberry, FL

Wealth Advisor

Trinity Trading Group (2014-2016)

Orlando, FL

Trading Assistant

#### Disciplinary Information

Registered investment advisors are required to disclose certain material facts regarding any criminal, civil, legal, or industry/professional association disciplinary event that would be material to your evaluation of each officer or a supervised person providing investment advice. No reportable information is applicable to this section for Mr. Kreidt. You may also visit [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) for information about Mr. Kreidt's regulatory status.

#### Other Business Activities

Mr. Kreidt acts as a licensed insurance agent with Triumph Insurance Solutions LLC and may receive commission compensation for the sale of insurance-based financial products. Mr. Kreidt also owns certain rental properties and derives income from this source.

#### Additional Compensation

Mr. Kreidt does not receive performance-based compensation.

#### Supervision

Mr. Kreidt is an Investment Advisor Representative at Triumph Private Wealth as well as the President and CCO. Therefore, he self-supervises.

#### Additional requirements for State-Registered Advisers

Mr. Kreidt has not been involved in any arbitration claims, civil, self-regulatory, or administrative proceedings, nor has he been the subject of any bankruptcy petitions.

**Triumph Private Wealth LLC**

**WRAP FEE PROGRAM BROCHURE**

**2629 Edgewater Drive**

**Orlando, FL 32804**

**407-900-4802**

**Dated: March 25, 2026**

This wrap fee program brochure provides information about the qualifications and business practices of Triumph Private Wealth LLC (“Triumph Private Wealth”, “TPW”, the “Firm”, the “Advisor”, “Us” or “We”). If you have any questions about the contents of this brochure, call 407-900-4802. E-mail [compliance@triumphpw.com](mailto:compliance@triumphpw.com) at any time to receive a copy of the Triumph Private Wealth Form ADV Part 2A Brochure.

Triumph Private Wealth is an investment adviser registered in certain states, including Florida. Registration of an Investment Advisor does not imply any level of skill or training. This document will be given to each new prospective client as required by applicable law; however, the information in this brochure has not been approved or verified by the SEC, or by any state securities authority.

Additional information about Triumph Private Wealth is available on our website at [www.triumphpw.com](http://www.triumphpw.com) as well as on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Our Firm’s CRD # is 311199.

## **Item 2: Material Changes**

In January 2025, the name of the Firm changed from Better Wealth Capital LLC to Triumph Private Wealth LLC. On March 25, 2026, the Firm's principal office and mailing address were updated along with its phone number, all of which are reflected on the cover page and throughout this brochure. Item 4 was amended to include updated regulatory assets under management information.

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## Item 4 – Services, Fees and Compensation

Our advisory services are tailored to the needs of individuals, businesses and trust account clients through analysis and discovery meetings. Triumph Private Wealth offers advisory solutions to its clients via investment management service engagements. Our advice is primarily focused on publicly traded products. Investment advisory services are tailored to each client, and we do not impose restrictions on investing in certain security types, although we may refer you to another affiliate if we cannot execute a specific transaction on our platform. Our programs are wrap fee programs, which means that you will pay one fee for our management services and will not pay trading commissions. We presently offer wrap fee accounts, where a portion of the fee covers the account management services and the remaining portion seeks to cover any additional fees associated with the Firm's advisory services. As of December 31, 2025, we have \$22,390,624 in regulatory assets under management on a discretionary basis.

The standard wrap fees charged are tiered at 0.75% for household account values at or over \$1M and 0.95% annually for account management services for household account values under \$1M.

Our fees are billed quarterly. This fee is negotiable at our discretion, and we reserve the right to increase, waive, or reduce our fees based on unique individual circumstances, special arrangements, or pre-existing relationships. Your fee will be discussed with you and noted in writing in your signed investment advisory agreement.

Fees are deducted from your account with your written permission, on a quarterly basis. On a limited basis or for extenuating circumstances, we may allow for another method of billing.

For CA clients: With respect to the custody granted to us solely as a consequence of our authority to make withdrawals from client accounts to pay advisory fees, for its California clients TPW will send detailed invoices or statements itemizing the fee, including the formula used to calculate the fee, the value of the assets under management on which the fee is based, and the time period covered by the fee.

Some issuers may charge internal fees, which are detailed in the offering prospectus, which we encourage you to read. We do not receive any compensation from these issuers.

We bill in arrears on a quarterly basis, meaning your fee will be assessed on the last day of the calendar quarter and will be based on the portfolio value as of the close of the quarter (March 31, June 30, September 30, and December 31) or the business day prior if these dates fall on a holiday or weekend. The management fee (divided by four) will be applied to the account balances as of those dates.

*A wrap fee account program may cost more than if securities were purchased separately without the relative costs of the program and its ongoing management services.*

Schwab has eliminated commissions for online trades of equities, ETFs and options. This means that, in most cases, when Triumph Private Wealth buys and sells these types of securities for your account, we will not have to pay any commissions to Schwab. We encourage you to review Schwab's pricing to compare the total costs of a wrap fee arrangement versus a non-wrap fee arrangement. If you choose TPW's wrap fee arrangement, your total cost to invest could exceed the cost of paying for brokerage and advisory services separately. To see what you would pay for transactions in a non-wrap account, please refer to Schwab's most recent pricing schedules available at [schwab.com/aspricingguide](https://www.schwab.com/aspricingguide).

*Some issuers may charge internal fees that are detailed in the offering prospectus, which you are encouraged to read. We do not receive any compensation from these issuers.*

The fees not included in the advisory fee for our wrap services are charges imposed directly by a mutual fund, index fund, or exchange-traded fund which shall be disclosed in the fund's prospectus (i.e., fund management fees and other fund expenses), fees for trades executed away from the custodian, markups and mark-downs, spreads paid to market makers, wire transfer fees and other fees and taxes on brokerage accounts and securities transactions

Our supervised persons receive revenue from our wrap fee-based activities only and do not have an incentive to recommend a wrap fee account over any other available advisory arrangement.

## **Item 5 – Account Requirements and Types of Clients**

Triumph Private Wealth offers investment advisory services to individuals, businesses, trusts and corporate entities. We do require account minimums of \$250,000.00 across client households to initiate and maintain our services. We reserve the right to decline services to any prospective client for any non-discriminatory reasons.

## **Item 6 –Portfolio Manager Selection and Evaluation**

Triumph Private Wealth acts as the portfolio manager for the wrap fee program. Inasmuch as the execution costs for transactions effected in the client account will be paid by Triumph Private Wealth, a conflict of interest arises in that Triumph Private Wealth may have a disincentive to trade securities in the client account. In addition, the amount of compensation received as a result of the client's participation in the program may be more or less than what Triumph Private Wealth would receive if the client paid separately for investment advice, brokerage, and other services. As the program sponsor, Triumph Private Wealth shall be responsible for the primary management of the program, including the selection and termination of its investment managers. Below is a description of our wrap fee program, which does not differ from the description of services as found in Part 2A of our brochure:

Triumph Private Wealth offers portfolio management and financial planning services to individuals, businesses, trusts, and corporate entities. Our services are tailored to the needs of individuals, businesses and trust account clients through analysis and discovery meetings. Triumph Private Wealth offers advisory solutions to its clients via investment management and financial planning agreements. Specific topics covered in financial plans include inventory of client assets and liabilities, inflows and outflows, and needs-based financial analysis. Our advice is primarily focused on publicly traded products. Investment advisory services are tailored to each client, and we do not impose restrictions on investing in certain security types although we may refer you to an affiliate if we cannot execute a transaction for you on our platform. Our full-service advisory is conducted via a wrap fee program, which means that you will pay one fee for our management services and will not pay trading commissions. We presently offer wrap fee accounts, where a portion of the fee covers the account management services.

Triumph Private Wealth and its advisors do not participate in performance-based fees.

Please see "Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss in Part 2A" above for a description applicable to our managed wrap accounts.

Triumph Private Wealth does not vote proxies on your behalf, nor do we offer guidance on how to vote proxies. You will maintain exclusive responsibility for directing the manner in which proxies solicited by issuers of securities that are beneficially owned by you shall be voted, as well as making all other elections relative to mergers, acquisitions, tender offers or other events pertaining to your holdings.

### **Item 7 –Client Information Provided to Portfolio Managers**

Triumph Private Wealth obtains the necessary financial data from the client and will assist the client in setting appropriate investment objectives for the program account. Triumph Private Wealth will ask the client from time to time whether or not information in his/her Confidential Client Profile has changed so that updated information can be obtained when needed. Each client is advised to promptly notify Triumph Private Wealth of any material change in their financial situation or investment objectives for the purpose of reviewing, evaluating or revising Triumph Private Wealth’s previous recommendations and/or services.

### **Item 8 –Client Contact with Portfolio Managers**

There are no restrictions on the client’s ability to contact and consult with their Triumph Private Wealth portfolio manager(s), or a participating representative of Triumph Private Wealth’s Investment Committee.

### **Item 9 –Additional Information**

None of our advisors have any disciplinary history.

Please see Item 11 of our ADV Part 2A for information on our Code of Ethics.

### **Item 10 – Requirement for State Registered Investment Advisors**

See Item 19 of the Triumph Private Wealth ADV Part 2A for information on the background of our management.

## ADV Part 2B

*This brochure supplement provides information about Jonathan Kreidt that supplements the Triumph Private Wealth brochure. You should have received a copy of that brochure. Please contact Triumph Private Wealth at 407-900-4802 if you did not receive the brochure, or if you have any questions about this supplemental information.*

*Additional information about Jonathan Kreidt is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

### **Jonathan Kreidt**

**Principal, Investment Advisor, and Chief Compliance Officer**

**Triumph Private Wealth LLC (f/k/a Better Wealth Solutions LLC)**

**CRD#6737187**

2629 Edgewater Drive

Orlando, FL 32804

407-900-4802

### **Item 2: Educational Background and Business Experience**

#### Educational Background

Bachelor of Arts, Finance

University of Central Florida, Orlando, FL

Financial Securities Licenses: Series 3, Series 7, Series 31, Series 66

Life & Health Insurance License 2-15

NAIFA Designation: Life and Annuities Certified Professional (LACP)

#### Business Experience

Triumph Private Wealth LLC (2020-present)

Orlando, FL

President and CCO

CNL Securities Corp. (2019-2020)

Orlando, FL

Internal Sales Partner

Cahill Inc, DBA Fulcrum Partners (2019)  
Securities offered through: Lion Street

Orlando, FL

Financial Consultant

G.A. Repple & Company (2016-2019)

Casselberry, FL

Wealth Advisor

Trinity Trading Group (2014-2016)

Orlando, FL

Trading Assistant

### **Item 3: Disciplinary Information**

Registered investment advisors are required to disclose certain material facts regarding any criminal, civil, legal, or industry/professional association disciplinary event that would be material to your evaluation of each officer or a supervised person providing investment advice. No reportable information is applicable to this section for Mr. Kreidt. You may also visit [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) for information about Mr. Kreidt's regulatory status.

### **Item 4: Other Business Activities**

Mr. Kreidt acts as a licensed insurance agent with Triumph Insurance Solutions LLC and may receive commission compensation for the sale of insurance-based financial products. Mr. Kreidt also owns certain rental properties and derives income from this source.

### **Item 5: Additional Compensation**

Mr. Kreidt has no information to disclose that is applicable to this item.

### **Item 6: Supervision**

Mr. Kreidt is an Investment Advisor Representative at Triumph Private Wealth as well as the President and CCO. Therefore, he self-supervises. He can be reached at 407-900-4802.

### **Item 7: Additional requirements for State-Registered Advisers**

Mr. Kreidt has not been involved in any arbitration claims, civil, self-regulatory, or administrative proceedings, nor has he been the subject of any bankruptcy petition.